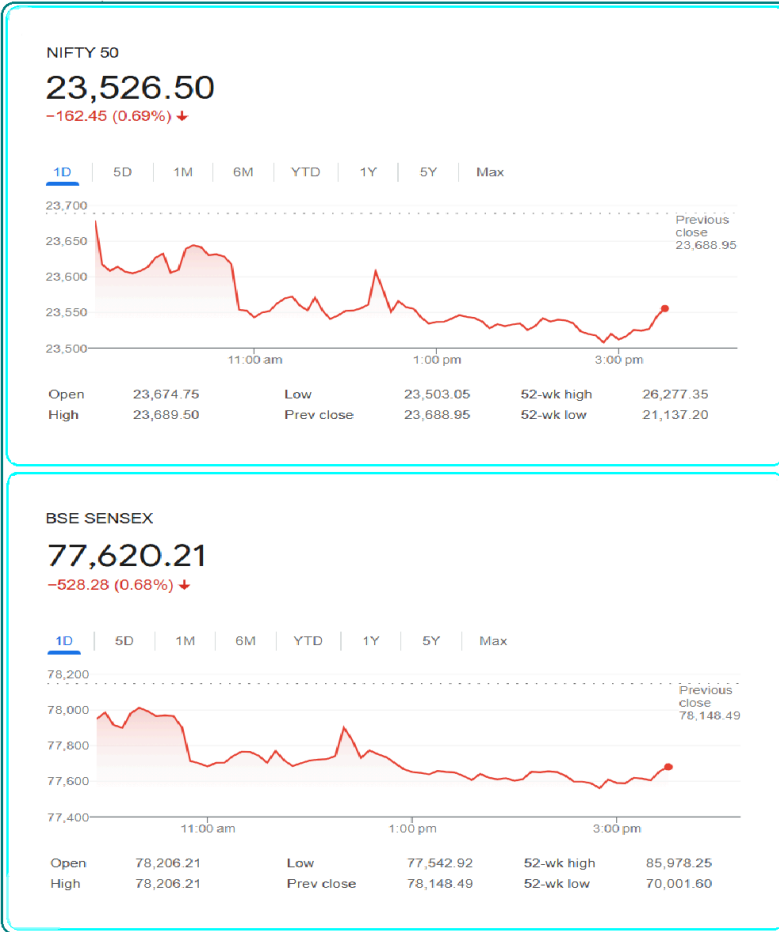


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	23526.50	23688.95	<b>-0.69%</b>
<b>S&amp;P BSE SENSEX</b>	77620.21	78148.49	<b>-0.68%</b>
<b>NIFTY MID100</b>	55745.90	56270.60	<b>-0.93%</b>
<b>NIFTY SML100</b>	18118.35	18365.65	<b>-1.35%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	49503.50	49835.05	<b>-0.67%</b>

## Market Wrap Up

- The domestic equity benchmarks ended with substantial losses, following a subdued market sentiment ahead of Tata Consultancy Services' quarterly results, with expectations of fewer rate cuts in the U.S. in 2025 adding to market caution. The Nifty settled below the 23,550 mark.
- The S&P BSE Sensex declined 528.28 points or 0.68% to 77,620.21. The Nifty 50 index tumbled 162.45 points or 0.69% to 23,526.50.
- The S&P BSE Mid-Cap index shed 0.96% and the S&P BSE Small-Cap index fell 1.17%.
- Among the sectoral indices, the Nifty FMCG index (up 0.93%), the Nifty Auto index (down 0.28%) and the Nifty Healthcare index (down 0.41%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 2.73%), the Nifty Oil & Gas index (down 1.94%) and the Nifty PSU Bank index (down 1.26%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **January** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **34218** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **BHARTIARTL, ITC**.
- **Short** position build up for the **January** series has been witnessed in **RELIANCE, LT, SBIN, ICICIBANK, HDFCBANK**.
- **Unwinding** position for the **January** series has been witnessed in **ONGC, INFY, VEDL**.

(Source: Capitaline F&O)

NIFTY AUTO	23305.20	23370.15	-0.28%
NIFTY FMCG	57495.60	56967.60	0.93%
NIFTY IT	43126.45	43634.25	-1.16%
NIFTY METAL	8398.85	8503.20	-1.23%
NIFTY PHARMA	22868.10	23011.10	-0.62%
NIFTY REALTY	990.70	1018.50	-2.73%
BSE CG	65355.69	66375.31	-1.54%
BSE CD	63606.86	64119.47	-0.80%
BSE Oil & GAS	26187.04	26772.65	-2.19%
BSE POWER	6623.02	6736.06	-1.68%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39605.09	39981.06	-0.94%
HANG SENG	19240.89	19279.84	-0.20%
STRAITS TIMES	3862.60	3886.98	-0.63%
SHANGHAI	3211.39	3230.17	-0.58%
KOSPI	2521.90	2521.05	0.03%
JAKARTA	7064.59	7080.35	-0.22%
TAIWAN	23081.13	23407.33	-1.39%
KLSE COMPOSITE	1600.81	1614.83	-0.87%
ALL ORDINARIES	8577.80	8599.40	-0.25%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	89207.16	95369.45
NSE F&O	38517309.47	24903786.39

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	7170.87

(Source: [NSE](#))

## Corporate News

- Tata Consultancy Services Ltd** reported consolidated net profit of Rs 12,380 crore, a rise of 12% when compared to Rs 11,058 crore in the year-ago period. Revenue rose 6% to Rs 63,973 crore in Q3FY25 from Rs 60,583 crore in Q3FY24. On a sequential basis net profit rose 4%. The company declared a third interim dividend of Rs 10 and a special dividend of Rs 66 per equity share of Re 1 each of the company.
- Manappuram Finance** : RBI lifted restrictions on its microfinance arm, Asirvad Micro Finance, with immediate effect. The RBI took this step after being satisfied with the actions taken by the company to comply with regulatory guidelines.
- Tata Motors** said that its wholly owned subsidiary, Jaguar Land Rover (UK) reported 3% increase in wholesale volumes to 104,427 units in Q3 FY25 as compared with 101,043 units in Q3 FY24. The JLR wholesale volumes increased due to an improvement following supply disruptions in the second quarter of FY25.
- ICICI Bank** has secured a long-term lease for four floors totaling over 1.3 lakh sq ft in Navi Mumbai's Turbhe locality, paying an annual rent of Rs 9 crore. The lease agreement includes a 14% rental rate escalation every three years and an 18-month lock-in period. Navi Mumbai continues to grow as a commercial office hub.
- Novelis Inc, a subsidiary of **Hindalco Industries** said that it intends to raise \$500 Million in senior unsecured notes due 2030 in a private sale.
- Shapoorji Pallonji group firm **Afcons Infrastructure Ltd** filed a corrigendum to its prior communication dated January 3, 2025, claiming the acquisition of a Rs. 1,084.54 Crore contract from the Defence Research and Development Organisation (DRDO).
- BHEL** announced the successful commissioning of the first two units of Bhutan's 6x170 MW Punatsangchhu-II hydroelectric project (PHEP-II). PHEP-II, located in Bhutan's Wangdue district, is a greenfield hydroelectric project been out under a bilateral agreement between the Indian and Bhutanese governments.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
<b>BAJAJ-AUTO</b>	8835.85	8642.25	<b>2.24%</b>
<b>NESTLEIND</b>	2256.05	2219.90	<b>1.63%</b>
<b>HINDUNILVR</b>	2435.40	2401.00	<b>1.43%</b>
<b>BRITANNIA</b>	4926.30	4859.90	<b>1.37%</b>
<b>M&amp;M</b>	3126.50	3086.10	<b>1.31%</b>

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
<b>SHRIRAMFIN</b>	2809.85	2898.75	<b>-3.07%</b>
<b>ONGC</b>	263.18	271.33	<b>-3.00%</b>
<b>BPCL</b>	280.00	286.80	<b>-2.37%</b>
<b>COALINDIA</b>	372.20	380.35	<b>-2.14%</b>
<b>TATASTEEL</b>	129.93	132.64	<b>-2.04%</b>

(Source: [Moneycontrol](#))

- **Tata Motors** reported a slight increase of 1% in group global wholesales, totaling 3,41,791 units in Q3 FY25. Passenger vehicle wholesales, including electric vehicles, rose by 1% to 1,39,829 units. Jaguar Land Rover's global wholesales increased by 3% to 1,04,427 units, while commercial vehicle wholesales declined by 1% to 97,535 units.
- **Indraprastha Gas** said that the domestic gas allocations have been revised to 51% from 37%, with effect from 16 January 2025.
- **Transformers And Rectifiers's** consolidated net profit surged 252.92% to Rs 55.48 crore on 51.44% rise in revenue from operations to Rs 559.36 crore in Q3 FY25 over Q3 FY24.

- **Lupin** has received the Establishment Inspection Report (EIR) from the United States Food and Drug Administration (US FDA) for its Pithampur Unit-1 manufacturing plant, which produces both APIs and finished pharmaceuticals. The EIR was assigned a Voluntary Action Indicated (VAI) inspection classification following the facility's inspection from September 16 to September 27, 2024.
- **SRF** and Navin Fluorine International reported that a U.S. gas distributor, IGas USA hiked the prices of refrigerant gases, R32 and R125.
- **Jupiter International** said that it will invest Rs 6,500 crore in capacity expansion in the next three years. With planned capacities of 3 GW for wafers, 9.4 GW for cells, and 6 GW for modules.
- BP will increase oil production by 44% and gas output by 89% from India's largest field off its west coast. **ONGC** named BP as its technical service provider. The increase in production is expected from next fiscal year with full-scale visibility by 2027-28. This will generate additional revenue for the country up to \$10.30 billion.
- GMR Airports has announced that it has entered into a share purchase agreement with Bird Delhi General Aviation Services (BDGASPL) to acquire 50% of the company's paid-up share capital, with a total consideration of approximately Rs 15.02 crore.
- Advait Infratech announced that it has received letter of intent (LOI) from Gujarat Urja Vikas Nigam (GUVNL) for setting up battery energy storage system in Gujarat.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China's annual inflation rate edged down to 0.1% in December 2024 from 0.2% in the previous month. Monthly, the CPI remained unchanged, following a 0.6% fall in November.
- China's producer prices shrank by 2.3% year-on-year in December 2024, slower than a 2.5% drop in the previous month. On a monthly basis, producer prices edged down 0.1%, after rising 0.1% in November.
- U.S. initial jobless claims slipped to 201,000 in the week ended January 4th, a decrease of 10,000 from the previous week's unrevised level of 211,000. Continuing claims rose by 33,000 to 1.867 million in the week ended December 28th.
- U.S. ADP private sector employment rose by 122,000 jobs in December after climbing by 146,000 jobs in November. Economists had expected private sector employment to grow by 140,000 jobs.
- U.S. wholesale inventories slipped by 0.2% in November, up 0.2% in October.
- U.S. total consumer credit declined by \$7.49 billion in November 2024, a significant drop from the previously revised \$17.32 billion rise in October.
- Eurozone retail sales went up 0.1% month-over-month in November 2024, after a 0.3% fall in October. Year-on-year, retail sales in the Eurozone increased 1.2%, following a 2.1% rise in October.
- Germany's trade surplus widened to EUR 19.7 billion in November 2024 from EUR 13.4 billion in October. Exports grew 2.1% to EUR 127.3 billion while imports unexpectedly fell 3.3% to a three-month low of EUR 107.6 billion.
- German industrial production increased 1.5% month-over-month in November 2024, following an upwardly revised 0.4% fall in October. Year-on-year, industrial production declined 2.8%, extending the 4.2% drop in October.
- Australia posted a seasonally adjusted merchandise trade surplus of A\$7.079 billion November, following the upwardly revised A\$5.670 billion surplus in October (originally A\$5.593 billion). Exports were up 4.8% on month to A\$43.816 billion, up from the downwardly revised 3.5% increase in the previous month (originally 3.6%). Imports were up 1.7% on month at A\$36.737 billion following the downwardly revised 0.1% contraction a month earlier (originally +0.1%).
- Australia's retail sales increased by 0.8% month-on-month in November 2024, accelerating from a downwardly revised 0.5% growth in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 73.49/bbl (IST 17:00).
- INR weakened to Rs. 85.86 from Rs. 85.85 against each US\$ resulting in daily change of 0.01%.
- Gold and silver import figures for April-November FY25 were revised significantly, with gold imports adjusted downward by \$5 billion to \$9.84 billion for November. This reduced the trade deficit and eased pressure on the rupee. The corrected gold import total for the period is \$37.38 billion, down from the earlier \$49.08 billion estimate.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 10/01/2025

CESC Limited	Financial Results/Dividend
PCBL LIMITED	Financial Results/Dividend
Just Dial Limited	Financial Results
Muthoot Capital Services Limited	Fund Raising
GNA Axles Limited	Financial Results
Supreme Engineering Limited	Financial Results
Valecha Engineering Limited	Financial Results
Vivimed Labs Limited	Financial Results
Yaari Digital Integrated Services Limited	Financial Results

(Source: NSE)

### Corporate Actions as on 10/01/2025

Shriram Finance Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share
VTM LTD.	Interim Dividend - Rs. - 0.25/- Per Share

(Source: NSE)

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